



Momentum Pick – JM FINANCIALS

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Technical Research Analyst
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Momentum Pick - Buy JM FINANCIALS



HDFC RESEARCH (SD) Technical Pick BUY JM FINANCIALS at 85.15, SL 83.40, TGT 89, TIME FRAME INTRADAY. (R) (For Report and disclosure visit www.hdfcsec.com), TIME: 09:35

- » After showing a minor declines/sideways consolidation, the stock price has shifted into an upside bounce.
- » Today's upmove could be considered as an upside breakout of the narrow range movement/immediate resistance.
- » The short term trend seems to have turned positive.
- » We observe a formation of positive candlestick pattern as per intraday/daily/weekly timeframe chart.
- » Volume has started to rise along with the upmove in the stock price.
- » The intraday/daily RSI is showing positive indication.
- » The overall bullish chart pattern of the stock price indicate long trading opportunity. One may look to buy as per the levels mentioned above.

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Note: # Price when recommended on email

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